

Business for Self Complete



Product details

- Owner occupied, second homes, recreational & rental properties
- Fixed & Variable rates
- Debt Servicing Ratios: 55% GDS / 55% TDS
- Two years in business or related vocation
 - Contact your BDM if less than 2 years



Documentation

- Applicants Self-Employed Attestation for the most recent 12 months ([link](#))
- 6 to 12 months business bank statements (depending on business ie. seasonal)
 - Will accept personal bank statements for Sole Proprietors
- Evidence of business:
 - Sole Proprietor: business license or letter from accountant
- May require invoices for consistency of deposit
- May require contracts to demonstrate recent or future increase in revenue

Please refer to our website for product guidelines.

Confirmable Income



Product details

- Owner occupied, second homes, recreational & rental properties
- Fixed and Variable rates
- Debt Servicing Ratios: 50% GDS / 50% TDS



Employed\Salaried (Fixed, fluctuating, variable) Income

- Letter of Employment
- To include income amount
- Recent Pay Stub
- For variable or commission component require recent T4



Pension Income

- Any **ONE** of the following:
 - T4A
 - NOA and T1 General
 - 3 months most recent bank statements
 - Pension Paystub



Maternity/ Parental Leave

- Employment Letter including return to work date
- Documentation to demonstrate ability to cover monthly mortgage payments
 - Example: savings or investments statement



Permanent Long-term Disability

- Originating Insurer letter
- 1 Month Bank Statement



Canada Child Benefit (CCB): Maximum age: 13 years

- Age confirmation:
 - Birth Certificate**OR**- NOA and T1 general verifying age of children
- Income confirmation:
 - CCTB Annual Notice**OR**- 3 months recent bank statements



RRSP or Investment Income:

- Recent 2 Years NOA & T1 Generals
- Recent Investment Portfolio Statement

Please refer to our website for product guidelines.