

Solicitor's FINAL Report on Title

Date: _____

TO: CANADIAN WESTERN BANK ("The Bank")

RE: Your Mortgage Loan to: _____ (the "Mortgagors")

Mortgage Loan No.: _____

Dear Sirs:

Further to our Interim Report on Title and Request for Funds dated the ___ day of _____, 20__ we provide our Final Report as follows:

1. The Mortgagors executed and delivered to the Bank, as security for the Mortgage Loan, a Mortgage made pursuant to the Land Titles Act of Alberta, dated the ___ day of _____, 20__, to secure the payment of the principal sum of _____ together with interest at the rate of _____% per annum calculated semi-annually not in advance. The Mortgage was registered against property situated at _____ and legally described as follows:

("the Lands")

at the Land Titles Office for the _____ Alberta Land Registration District on the ___ day of _____, 20__ as Instrument No. _____.

2. As at the ___ day of _____, 20__, the Lands were registered in the name(s) of the Mortgagor(s), subject only to the following:
 - (a) Such conditions, reservations, exceptions, encumbrances and interests as need not be registered pursuant to Sections 61 and 62 of the Land Titles Act for the Province of Alberta, copies of which Sections are appended hereto, and

(b) _____

The Mortgage is a valid and effective charge against the Lands subject only to:

- (a) Such of the items listed in paragraph 2 above as are registered in priority to the Mortgage; and
- (b) Any applicable bankruptcy, insolvency or other laws affecting creditor's rights generally.

At the time of registration of the Mortgage, there were no executions, decrees, or orders registered against the Mortgagor(s) which take priority over the Mortgage.

Enclosures:

We enclose the following:

Yours very truly,

LAW FIRM: _____

Per: _____
Solicitor