

Solicitor's FINAL Report on Title

Date:

TO: **CANADIAN WESTERN BANK ("The Bank")**

RE: Your Mortgage Loan to: _____ (the "Mortgagors")

Mortgage Loan No.: _____

Dear Sirs:

Further to our Interim Report on Title and Request for Funds dated the ___ day of _____, 20__ we provide our Final Report as follows:

1. The Mortgagors executed and delivered to the Bank, as security for the Mortgage Loan, a Mortgage made pursuant to the Land Titles Act of Manitoba, dated the ___ day of _____, 20__, to secure the payment of the principal sum of \$_____ together with interest at the rate of _____% per annum calculated semi-annually not in advance. The Mortgage was registered against property situated at _____ and legally described as follows:

("the Lands")

at the _____ Land Titles Office on the ___ day of _____, 20__ as Instrument No. _____

2. As at the ___ day of _____, 20__, the Lands were registered in the name(s) of the Mortgagor(s), subject only to the following:

(a) _____

(b) _____

(c) _____

The Mortgage is a valid and effective charge against the Lands subject only to:

(a) Such of the items listed in paragraph 2 above as are registered in priority to the Mortgage; and

(b) Any applicable bankruptcy, insolvency or other laws affecting creditor's rights generally.

(c) _____

At the time of registration of the Mortgage, there were no executions, decrees, or orders registered against the Mortgagor(s) which take priority over the Mortgage.

Enclosures:

We enclose the following:

Yours very truly,

LAW FIRM: _____

Per: _____
Solicitor