

**Solicitor's FINAL Report on Title**

Date:

TO: **CANADIAN WESTERN BANK**

RE: Your Mortgage Loan to: \_\_\_\_\_ (the "Mortgagors")

Mortgage Loan No.: \_\_\_\_\_

Dear Sirs:

Further to our Interim Report on Title and Request for Funds dated the \_\_\_ day of \_\_\_\_\_, 20\_\_ we provide our Final Report as follows:

1. The Mortgagors executed and delivered to the Bank, as security for the Mortgage Loan, a Mortgage made pursuant to the Real Property Act of Prince Edward Island, dated the \_\_\_ day of \_\_\_\_\_, 20\_\_, to secure the payment of the principal sum of \_\_\_\_\_ together with interest at the rate of \_\_\_\_\_% per annum calculated semi-annually not in advance. The Mortgage was registered against property situated at \_\_\_\_\_ and legally described as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
("the Lands")

at the Registry Office for the County of \_\_\_\_\_, Prince Edward Island on the \_\_\_ day of \_\_\_\_\_, 20\_\_ as Document No. \_\_\_\_\_.

2. As at the \_\_\_ day of \_\_\_\_\_, 20\_\_, the Lands were registered in the name(s) of the Mortgagor(s), subject only to the following:

(a) Such conditions, reservations, exceptions, encumbrances and interests as need not be registered, and

(b) \_\_\_\_\_

The Mortgage is a valid and effective charge against the Lands subject only to:

(a) Such of the items listed in paragraph 2 above as are registered in priority to the Mortgage; and

(b) Any applicable bankruptcy, insolvency or other laws affecting creditor's rights generally.

At the time of registration of the Mortgage, there were no judgments, executions, decrees, or orders registered against the Mortgagor(s) which take priority over the Mortgage.

**Enclosures:**

We enclose the following:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Yours very truly,

LAW FIRM: \_\_\_\_\_

Per: \_\_\_\_\_  
Solicitor